

GUNSTOCK AREA COMMISSION MEETING
August 29, 2018 AT 6:00 PM
Belknap County Complex, 34 County Way, Laconia NH
APPROVED MINUTES

Notice of the meeting was posted at the Belknap County Courthouse, Gilford Town Hall, County Commissioners Office, Gunstock Ski Area and at Gunstock.com.

GAC: Steve Nix, Robert Durfee, Ruth Larson, Brian Gallagher

Gunstock Staff: Greg Goddard, Stephen Blakney, Becky LaPense

Chairman Nix opened the meeting at 7:19PM.

In the absence of the Secretary Russ Dumais, Chairman Nix appointed Brian Gallagher as acting Secretary for the meeting.

Action Items

RAN Authorization Request - On August 29, 2018 the Belknap County Delegation approved the RAN Authorization Request by the Gunstock Area Commission for FY19. As a result, the following resolution was duly made and seconded:

ACTION

Motion: Commissioner Gallagher made a motion to authorize the Belknap County Treasurer to issue a note, in the name of Belknap County/Gunstock Area Commission, in an amount not to exceed Six Hundred Thousand Dollars (\$600,000.00), as previously authorized by the Belknap County Convention (Legislative Delegation) at their meeting of August 29, 2018, on such terms and conditions as shall be negotiated by the Gunstock Area Commission. Said notes are issued in anticipation of revenues at Gunstock Ski Area and shall have a maturity date of not later than April 1, 2019. Before issuance of said note, an affirmative vote shall be issued by at least four (4) members of the Gunstock Area Commission. The full faith and credit of the County of Belknap, New Hampshire shall be pledged to the payment of the obligations issued pursuant hereto. Said note shall contain and express that: fees, fares, and tolls will be collected until the maturity thereof in acceptance with provisions of Chapter 399:15, of the laws of 1959 as amended.”

Second: Commissioner Larson

Vote: A roll call vote was taken. The result of the roll call vote on this motion was as follows:

<u>Commissioner</u>	<u>Vote</u>
Brian Gallagher	Yes
Robert Durfee	Yes
Stephan Nix	Yes
Ruth Larson	Yes
Russell Dumais	Absent

After the vote, Stephen Blakney, Finance Director advised the GAC that management needed their approval to authorize Devine Millimet to act as bond counsel for the FY19 RAN.

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ACTION

Motion: Commissioner Gallagher made a motion to authorize the Gunstock Area Commission Chair to sign a letter of engagement authorizing Devine Millimet to act as bond counsel for the FY19 RAN.

Second: Commissioner Larson.

Vote: All in favor.

Greg Goddard, General Manager, said that bid letters would be going out the next day and will be accepted until September 14th. The closing date for the note is expected to be September 21st.

ACTION

Motion: Commissioner Larson made a motion to adjourn the meeting at 7:29PM.

Second: Commissioner Durfee.

Vote: All in favor.

Respectfully Submitted,

Brian Gallagher, Secretary
Gunstock Area Commission